

TERRE ET LAC secures €50 million financing with RGREEN INVEST to support the development of a 245 asset solar portfolio in France

Paris / Lyon, May 21st 2026

TERRE ET LAC group ('TERRE ET LAC'), the French independent producer of renewable power, announces it has successfully secured a landmark bridge financing of up to €50 million, arranged by RGREEN INVEST, to support the development and construction of a portfolio of 245 solar power plants.

A strategic project supporting industrial scale-up

The transaction enables TERRE ET LAC to pursue the next phase of its growth strategy by accelerating the deployment of its production capacity and further expanding its geographical footprint. The portfolio – the largest of TERRE ET LAC to date - consists primarily of rooftop solar installations, with a total clean energy production capacity of 74 MWp, covering the yearly needs of 17,500 households.

Backed by a strong development pipeline and an integrated operating model, TERRE ET LAC continues to strengthen its position as a key player in the French solar market, combining scale, proximity to local stakeholders and industrial execution capabilities in complex environments.

An agile financing solution tailored to project needs

By structuring a flexible, short-duration financing solution, RGREEN INVEST brings speed, agility and structuring expertise at a critical stage of the project lifecycle, enabling TERRE ET LAC to optimize execution timelines and secure procurement.

This closing follows the [€70m debt raise announced in May 2025](#), and constitutes the second financing completed since [infrastructure investment manager INFRANITY invested in TERRE ET LAC in 2023](#).

Alexis Sloane COURTILLON of Terre et Lac, said:

“This financing marks a new step in the deployment of our distributed solar portfolio. It supports industrial-scale execution while maintaining the operational standards that underpin TERRE ET LAC’s model. Partnering with a debt specialist able to bring speed and structuring expertise at the right moment is a key enabler for accelerating delivery.”

Mathilde Ketoff, Partner - Head of Debt of RGREEN INVEST, added:

“We are more than happy to enter into this new partnership with TERRE ET LAC. Europe’s energy transition has entered a new phase where energy infrastructure is no longer only an environmental imperative, but a strategic priority for sovereignty and competitiveness. Through INFRABRIDGE IV, we provide tailored bridge financing solutions that help strong industrial players like Terre et Lac accelerate delivery at scale, with the agility and selectivity required in today’s market.”

Romain Le Melinaidre, Executive Director, Equity Investments at INFRANITY, commented:

“RGREEN INVEST’s bridge financing further strengthens TERRE ET LAC’s capacity to deliver on its growth ambitions. It illustrates the strength of the group’s integrated business model and its ability to execute at scale across a large and diversified portfolio of distributed solar assets. It further highlights the relevance of combining long-term equity support with flexible short-term financing solutions at key stages of the project lifecycle.”

Finergreen (financial advisor), Watson Farley Williams (legal advisor, borrower) Bentam (legal advisor, lender), were the advisors on this transaction.

About TERRE ET LAC

The TERRE ET LAC group is an independent company based in Lyon and was founded in 2009. As a producer of renewable energy, TERRE ET LAC designs, develops, builds and operates over 950 solar power plants for professionals. Its 100 dedicated staff gather all the skills required to operate on every step of a solar plant project. To date, Terre et Lac holds a 900 MWp development portfolio (and aims at building and operating 1 GWp by 2030).

Since 2024, TERRE ET LAC opened an office in Bordeaux and another in Paris, then founded the Terre et Lac Construction subsidiary to ensure top quality in the building of roof-mounted photovoltaic projects.

Terre et Lac is naturally committed to a quality policy and is already certified: BCS, ISO 9001, ISO 14001, AQPV.

For more information: <https://terreetlac.com/> and follow us on LinkedIn.

About RGREEN INVEST

RGREEN INVEST is a Paris based investment management company, with over fifteen years’ experience financing the energy transition. B Corp-certified, and a mission-driven company, RGREEN INVEST brings European entrepreneurs in the industry a comprehensive tailored range of financial solutions, in both equity and debt, to support their growth. RGREEN INVEST’s purpose is to accelerate the energy transition, strengthen energy sovereignty and independence, and mitigate climate change while fostering adaptation. With 50 specialized and experienced professionals, RGREEN INVEST has already supported over 3,000 projects mainly in Europe amounting to more than 3.6 billion euros managed since inception.

INFRABRIDGE IV is RGREEN INVEST’s 4th vintage short term debt strategy. INFRABRIDGE IV is structured as an Article 9 SFDR & Impact fund and focuses on construction bridge debt financing supporting European energy infrastructure.

To learn more, visit www.rgreeninvest.com/en and follow us on LinkedIn.

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About INFRANITY

INFRANITY is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages more than €13.4 billion of assets under management on behalf of institutional investors as of April 2026. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable historical returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its clients.

INFRANITY is part of the GENERALI INVESTMENTS' ecosystem of asset management firms, and a key component of GENERALI's capabilities in real assets.

For more information: www.infranity.com

Our sustainability commitments are available on our website.

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