

## **RGREEN INVEST and Renalfa to create €800 mln JV with €200 mln investment**

Paris, March 9, 2026 - **RGREEN INVEST, through its INFRAGREEN equity funds, and Renalfa Solarpro Group have reached an agreement to establish a new joint venture (JV) company, Renalfa Power Clusters (RPC). Both sponsors are jointly committing €200 million in equity to the company, which will finance the construction of an €800 million pipeline of large hybrid RES assets in Romania and Poland.**

The new venture builds on the scale and success of the partners' first joint venture, Renalfa IPP. In less than five years, Renalfa IPP has grown into one of Europe's leading investors and operators of utility-scale hybrid assets equipped with long-duration BESS. This rapid development has enabled Renalfa IPP to implement an innovative business model and become the first company in Europe to bring green baseload products to market.

The new company will deploy next generation technologies for renewable power generation, storage and dispatch, marking a pioneering step forward in electrification and the energy transition. It will deliver demand side optimisation solutions for low carbon industries and data centres, leveraging long duration BESS (battery energy storage system) as a cornerstone technology.

"Over the past five years, our partnership with the Renalfa team has demonstrated that Europe, and Eastern Europe in particular, can be a fertile ground for innovative business models and advanced financing and risk-management frameworks," Nicolas Rochon, Founder and CEO of RGREEN INVEST, said.

Rochon added: "Renalfa IPP has evolved into one of Europe's leading platforms deploying long-duration BESS to integrate large-scale renewables and deliver competitive green baseload products to the market. With RPC, we are taking this ambition to the next level".

"We are thankful to our partners from RGREEN INVEST for supporting unorthodox ways of investing in renewables," Ivo Prokopiev, CEO of Renalfa, said. "Our philosophy has always been that investors in energy transition should not try to shy away from risks and volatility related to the renewables, but understand and manage them by applying new business models and the latest technologies.

Prokopiev added: "Most of the people don't talk about it, but we are in the midst of the electrification revolution. It is not noisy and is purely market based. It isn't dependent on policy instruments, that's why it is irreversible. There is a learning curve on how to apply batteries and optimising technologies in the different use cases of economic activity. The banks and the capital markets started to see the opportunity and I expect more financing to be available for competitive merchant projects".

### **About Renalfa**

Renalfa Solarpro Group (RSG) is a Vienna-based clean energy and e-mobility investment group with a strong focus on renewable energy generation assets and battery storage systems. Through its subsidiaries, RSG integrates leading EPC provider (12 GW+ of installed PV), power generation, asset

management and energy trading capabilities, holding leading market positions with high-quality operating assets in Bulgaria, Hungary, Romania, North Macedonia and Poland.

The Group operates over 753 MWp of PV, 89 MW of Wind, and more than 1.5 GWh of BESS. It has more than 2.3 GW of RES projects and 9 GWh of BESS under construction and development in Bulgaria, Romania, Hungary, Poland, North Macedonia and Poland.

### **About RGREEN INVEST**

RGREEN INVEST is a Paris-based investment management company, with over 15 years of experience financing the energy transition. B Corp-certified, and a mission-driven company, RGREEN INVEST brings European entrepreneurs in the industry a comprehensive tailored range of financial solutions, in both equity and debt, to support their growth.

RGREEN INVEST's purpose is to accelerate the energy transition, strengthen energy sovereignty and independence, and mitigate climate change while fostering adaptation. With 50 specialised and experienced professionals, RGREEN INVEST has already supported over 3,000 projects mainly in Europe amounting to more than €3.4 billion managed since inception.

To find out more, visit <http://www.rgreeninvest.com/en> or [www.renalfa.com](http://www.renalfa.com) and follow us on LinkedIn ([RGREEN INVEST](#) and [Renalfa Solarpro Group](#)).

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