



Press Release
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Vilnius

Green Genius and RGREEN INVEST make €42M deal to build 65.7 MW solar parks in Lithuania

Renewable energy company Green Genius, operating in 8 European markets, and RGREEN INVEST, an investment company based in Paris, France, arranged a financial agreement to build eight solar PV projects in Lithuania – amounting to a total capacity of 65.7 MW.

Both companies share a strong aspiration toward sustainability. "The green transition requires capital providers with financial and specific technical competence in the renewable energy field. That is what makes our partners so appreciated. The funding from RGREEN INVEST empowers us to deliver additional green and independent generation capacity to Lithuania," - said Rokas Bancevičius, CFO at Green Genius.

"Faced with the imperative to sever European dependence on energy imports, it is crucial to remain operational by finding substitutes to our carbon-intensive electricity mix," -stresses Nicolas Rochon, RGREEN INVEST's CEO. - "Boasting increasingly shorter development durations and cost efficiency, renewables enable us to decarbonize our interconnected European grid and increase our entire continent's energetic independence."

The solar power plants in Lithuania are scheduled to be built by 2024. They are projected to generate an estimated 82 400 MWh of green energy per year, and save over 34 600 tons of CO₂e, according to Green Genius' calculation methodology. These parks will provide green electricity to the B2B sector.

About Green Genius:

Green Genius is a renewable energy company developing, building, and operating solar, biogas, wind, and green hydrogen energy projects. Currently, the company's projects are being developed in 8 European countries. By 2025, the total capacity of implemented renewable energy projects by Green Genius is expected to reach 2 GW. Green Genius has accumulated over 15 years of experience. The annual company generates approximately 399 GWh of green energy, saving more than 335 thousand tonnes of CO₂. That's approximately the amount that 16 million trees absorb in a year. Green Genius is a part of the international group of companies Modus Group, present in 11 European markets. More information: www.greengenius.com.

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About RGREEN INVEST:

Founded in 2013, RGREEN INVEST is an independent French investment management company, and "entreprise à mission" with a proven track record in investing and financing energy transition, climate mitigation and adaptation related infrastructure projects. Among the first players to offer a complete range of bespoke financial solutions,



RGREEN INVEST serves the energy transition in Europe with entrepreneurial passion. With more than thirty experienced professionals, whose expertise spans fund management, investment banking, asset-management, and renewable energy, RGREEN INVEST boasts one of the broadest teams of specialists in financing energy transition-related infrastructure projects in France. Mindful of climate issues, the company enshrines robust ESG principles into its investment criteria, enabling institutional investors to take part in the energy transition while sharing the financial gains. With over 1.6 billion euros under management, RGREEN INVEST contributes to the financing of projects in Europe and abroad equivalent to a total installed capacity of more than 3.3 GW* to date, thus avoiding nearly 844,000 tons of CO2 emissions in 2021.

RGREEN INVEST'S INVESTMENT STRATEGIES ARE OPEN TO PROFESSIONAL AND QUALIFIED INVESTORS ONLY

*Source: RGREEN INVEST. GW stands for gigawatts of green projects financed since inception and in portfolio (under construction or in development) with the support of banks and/or other investors)

**Source: RGREEN INVEST, Carbon footprint scope 4. Estimates based on an internal calculation methodology. Note that the quantity of avoided emissions attributable to a renewable energy project financed by RGREEN INVEST depends significantly on the emission factor of the country in which the project is located. Where renewables replace fossil fuel capacity, particularly coal-fired power plants, the emissions avoided will be significant. Avoided emissions also depend on the renewable technologies deployed. This parameter explains why the avoided emissions of wind power are more important than those of solar power, even though the proportion of these two technologies is comparable in the RGREEN INVEST portfolio. RGREEN INVEST has also calculated a carbon footprint across scopes 1, 2 and 3 that is available on request.

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