

RGREEN INVEST announces first closing of its INFRABRIDGE III fund dedicated to the short-term financing of key players in the energy transition, aiming a target of €200 Million

Building on the success of its range of INFRABRIDGE solutions dedicated to renewable energy, RGREEN INVEST launches INFRABRIDGE III with a first closing at €105 Million, roughly half its target size, to provide short-term debt financing to key catalyzers of the energy transition and to answer to its partners' growing demand for internationalization.

Flexible financing that keeps apace with the energy transition's acceleration

While traditional financial institutions have adapted to react more quickly to the needs of developers for ready-to-build projects, they remain reluctant to support them on projects in the initial development phase. In this context and driven by the momentum of INFRABRIDGE I and II, which exceeded their return targets, INFRABRIDGE III provides European developers with rapid financing for projects in the kick-off phase, so they may subsequently benefit from competitive bank financing.

"Due to the competitiveness of renewable energies compared to fossil fuels, we have shifted from a subsidized world to a profitable one where the development of RE, e-mobility and storage projects is accelerating fast. RGREEN INVEST aims to fuel this acceleration by quickly supplying developers with the necessary financial tools to support them in the critical development phase", says Nicolas Rochon, President and Founder of RGREEN INVEST.

INFRABRIDGE solutions are flexible by design to best adapt to a rapidly changing market. With their size of about €200 Million and short-term maturity, they're adjusted to match the market's demand and can offer investors attractive returns.

INFRABRIDGE III thus invests in short-term debt in greenfield or brownfield projects, but also at the level of the parent company, until a long-term refinancing solution takes over or the partner sells its assets, depending on the chosen strategy. While the projects and companies financed by the first two vintages are located or operate mainly in the European Economic Area, INFRABRIDGE III also looks to investment opportunities outside Europe, in OECD countries, to promote RGREEN INVEST's historical partners' ambitions to develop internationally.

FOCUS ON INFRABRIDGE II

Since January 2021, RGREEN INVEST contributes through its INFRABRIDGE II fund to the upscaling of e-mobility pioneer Hype, the world's leading fleet of hydrogen-powered taxi cabs. Investing in the infrastructure company HysetCo in the form of senior debt, RGREEN INVEST facilitated the company's acquisition of Slota, historic Parisian cab operator, thereby enabling the replacement of 600 diesel

PRESS RELEASE**Paris, December 8, 2021**

vehicles with zero-emission ones and bolstering the existing distribution network in the Ile de France region with the installation of new hydrogen stations.

"The future of mobility depends on hydrogen, a low-emission technology that can reconcile the singular challenges of transport development with the imperatives of the climate crisis. While access to this solution is still expensive today, we are convinced of its future profitability." Nicolas Rochon, CEO and founder of RGREEN INVEST.

ABOUT RGREEN INVEST

Founded in 2013, RGREEN INVEST is an independent French investment management company, and "entreprise à mission" with a proven track record investing and financing the energy transition and adaptation to climate change. Among the first players to offer a complete range of tailor-made financial solutions, RGREEN INVEST serves the energy transition in Europe with entrepreneurial passion. With more than thirty experienced professionals, whose expertise span fund management, investment banking, asset-management, and renewable energy, RGREEN INVEST boasts one of the largest teams of specialists in financing energy transition-related infrastructure projects in France. Extremely mindful of climate issues, the company enshrines robust ESG principles into its investment criteria, enabling institutional investors to take part in the energy transition while sharing the financial gains. With over 1.3 billion euros under management, RGREEN INVEST contributes to the financing of projects in Europe equivalent to a total installed capacity of more than 2.6 GW** to date, thus avoiding nearly 550,000 tons of CO2 emissions in 2020*.

ALL RGREEN INVEST INVESTMENT STRATEGIES ARE OPEN ONLY TO PROFESSIONAL INVESTORS

* Source: RGREEN INVEST. GW stands for gigawatt of installed capacity of financed plants, with the support of other financing sources.

**Source: RGREEN INVEST. Estimates based on an internal calculation methodology. Note that the amount of avoided emissions attributable to a renewable energy project financed by RGREEN INVEST depends significantly on the emission factor of the country in which the project is located. Where renewables replace fossil fuel capacity, particularly coal-fired power plants, the emissions avoided will be significant. Avoided emissions also depend on the renewable technologies deployed. This parameter explains why the avoided emissions of wind power are more important than those of solar power, even though the proportion of these two technologies is comparable in the RGREEN INVEST portfolio.

PRESS CONTACTS - Maarc Agency for RGREEN INVEST

- Zakary Garaudet - 06.79.07.62.50 - zakary.garaudet@maarc.fr

- Emilie Molinier-Ravage - 06.68.26.34.00 - emilie.molinier@maarc.fr