

Press Release
Paris, 7 March 2023

French independent asset management company RGREEN INVEST joins community of Certified B Corporations

RGREEN INVEST, a French independent fund manager and “Entreprise à mission” since 2021, announces attaining B Corp certification, a globally recognized designation for companies dedicated to meeting the highest standards of social and environmental performance, transparency and accountability.

B Corps are for-profit organizations that develop their growth strategy around a business model whose activity benefits not only all stakeholders but the Common Good.

The certification is conferred by the global non-profit network B Lab. Using the B Impact Assessment, B Lab evaluates companies on a set of criteria divided into five categories: Community, Customers, Environment, Governance and Workers.

The assessment process measures a company's social and environmental impact by analyzing its operations, business model, internal policies and partnerships, as well as the impact of its activity on its workers, customers, communities and the environment. Social contributions, indicators used to track and measure impacts and the methodology used are closely examined to ensure a positive, tangible and sustainable outcome.

To be certified, companies must obtain a minimum of 80 points. By achieving certification, companies commit to continuous improvement and undergo a reassessment every three years to ensure they continue to meet the rigorous and evolving B Lab standards.

There are currently over 6,400 B Corp certified companies, including 200 in France, spanning more than 160 industries across 89 countries.

"Two years ago, we acquired the status of "Entreprise à mission" (mission-driven company), a specifically French distinction established through the Loi Pacte, "whose raison d'être" (purpose) to 'combat climate change by accelerating the energy transition and society's adaptation by financing infrastructure with a positive and sustainable impact on the environment, local populations and territories is now written into our statutes," explains Julien Commarieu, Head of ESG, Risk & Compliance at RGREEN INVEST. "Beyond serving to strengthen our ESG and CSR criteria, the B Corp designation reinforces on an international scale our commitment to meeting the highest standards of environmental and social impact as we pursue a strategy of sustainable development and geographic diversification."



B Corp™ Movement

The B Corp movement is a global movement of People Using Business as a Force for Good®. Together, we are shifting our economic system from profiting only the few to benefitting all, from concentrating wealth and power to ensuring equity, from extraction to regeneration, and from prioritizing individualism to embracing interdependence.

B Lab™

B Lab is the nonprofit network transforming the global economy to benefit all people, communities, and the planet. B Lab creates standards, policies, tools, and programs that shift the behavior, culture, and structure of capitalism. We mobilize the global B Corp community towards collective action to address society's most critical challenges, and we collaborate with governments, academia, coalitions, and other institutions to drive economic systems change.

ABOUT RGREEN INVEST

Founded in 2013, RGREEN INVEST is an independent French investment management company, and “entreprise à mission” with a proven track record in investing and financing energy transition, climate mitigation and adaptation related infrastructure projects. Among the first players to offer a complete range of bespoke financial solutions, RGREEN INVEST serves the energy transition in Europe with entrepreneurial passion. With more than thirty experienced professionals, whose expertise spans fund management, investment banking, asset-management, and renewable energy, RGREEN INVEST boasts one of the broadest teams of specialists in financing energy transition-related infrastructure projects in France. Mindful of climate issues, the company enshrines robust ESG principles into its investment criteria, enabling institutional investors to take part in the energy transition while sharing the financial gains. With over 1.6 billion euros under management, RGREEN INVEST contributes to the financing of projects in Europe and abroad equivalent to a total installed capacity of more than 3.3 GW* to date, thus avoiding nearly 844,000 tons of CO2 emissions in 2021**.

RGREEN INVEST'S INVESTMENT STRATEGIES ARE OPEN TO PROFESSIONAL AND QUALIFIED INVESTORS ONLY

*Source: RGREEN INVEST. GW stands for gigawatts of green projects financed since inception and in portfolio (under construction or in development) with the support of banks and/or other investors).

**Source: RGREEN INVEST, Carbon footprint scope 4. Estimates based on an internal calculation methodology. Note that the quantity of avoided emissions attributable to a renewable energy project financed by RGREEN INVEST depends significantly on the emission factor of the country in which the project is located. Where renewables replace fossil fuel capacity, particularly coal-fired power plants, the emissions avoided will be significant. Avoided emissions also depend on the renewable technologies deployed. This parameter explains why the avoided emissions of wind power are more important than those of solar power, even though the proportion of these two technologies is comparable in the RGREEN INVEST portfolio. RGREEN INVEST has also calculated a carbon footprint across scopes 1, 2 and 3 that is available on request.