

## Press Release

**GOLDBECK SOLAR secures €44m loan from RGREEN INVEST for 93 MWp in Canada and Chile.**

**Paris, 5<sup>th</sup> July 2023.** Germany based GOLDBECK SOLAR Group ("GOLDBECK SOLAR"), a global leader in renewable energy solutions, announced the financial close of a €44 million HoldCo debt facility with RGREEN INVEST, a renowned French fund manager specializing in energy transition and climate change adaptation infrastructure projects. The funds, provided by RGREEN INVEST's esteemed short-term senior debt fund, INFRABRIDGE III, will be utilized to support the construction of four ground-mounted solar PV projects. These projects are strategically located in Canada and Chile, with a combined capacity of 69 MWp and 24 MWp respectively.

The Canadian projects, situated in Alberta, boast capacities of 61 MWp and 8 MWp respectively and form part of the joint venture between GOLDBECK SOLAR and Pathfinder Clean Energy. The projects in Chile, located in the Bío-Bío Province, have a capacity of 12 MWp each. The Chilean projects are expected to benefit from the Pequeños Medios de Generación Distribuida (PMGD) program, while the Canadian projects will initially operate on a "fully merchant" basis, allowing GOLDBECK SOLAR to capitalize on market dynamics. *"We are thrilled to partner with RGREEN INVEST, a prominent player in the renewable energy finance sector,"* said Olga Kovalchuk, Head of Finance and Investment at GOLDBECK SOLAR. *"This collaboration reinforces our commitment to driving the global transition to sustainable energy systems and will accelerate the realisation of our first solar projects in Canada and Chile."*

*"This investment underscores our confidence in experienced global players such as GOLDBECK SOLAR to deliver innovative solar energy solutions across the globe,"* added Mathilde Ketoff, Head of Debt Investment at RGREEN INVEST. *"While our primary focus lies in funding European projects, our mandate enables us to expand into new countries through strategic partnerships. Our ultimate goal is to contribute to a sustainable future by harnessing the power of clean and dependable solar energy."*

Capcora, a leading financial advisory firm, acted as the exclusive financial advisor to GOLDBECK SOLAR in this landmark transaction. Their expertise and structured process were instrumental in securing this substantial financing package.

*"This financing injection will propel GOLDBECK SOLAR's pioneering efforts in Canada and Chile. When entering new markets, having access to competitive funding sources is crucial. We are delighted to have played a part in supporting this European conglomerate in financing projects across two different continents, facilitating their successful market entry,"* commented Alexander Enrique Kuhn, Managing Partner at Capcora.

On the legal side the transaction was supported by CMS (cross-border) as well as from Dentons (Canada) and PPU (Chile).

**About GOLDBECK SOLAR**

GOLDBECK SOLAR is a dynamically growing international company. It has been a pioneer in the photovoltaic industry in Germany since 2001. The family business, which is currently run by the founding entrepreneur, Joachim Goldbeck, has been growing steadily since its foundation. Thanks to a

comprehensive strategy, it is able to offer customers all links in the value chain for the optimal implementation of photovoltaic systems. From project development, through construction, operation and maintenance as well as the financing of large-scale projects. The company has built more than 2.5 GWp across 20 geographies and owns a solar PV portfolio with a capacity of 500 MWp of operating and under construction assets. GOLDBECK SOLAR enjoys an outstanding reputation within the PV industry and has received numerous awards for project execution and product innovation, including the latest prestigious EMEA Finance Project Finance Award for the Best Solar Deal in Central and Eastern Europe and Developer of the Year Award.

[www.goldbecksolar.com](http://www.goldbecksolar.com)

#### **About RGREEN INVEST**

RGREEN INVEST is an independent, mission-driven and B Corp certified investment management company founded in Paris in 2013. The company has a proven track record of investing in and financing infrastructure projects that power our energy transition, climate change mitigation and adaptation. With 40+ experienced professionals whose expertise spans fund management, investment banking and renewable energy, RGREEN INVEST has one of the most comprehensive teams of specialists in Europe. The company pays careful attention to sustainability and incorporates robust ESG principles in its investment criteria. As an investment company, we consider it our responsibility to lead by example and drive this necessary change to create a future we can be proud to leave as a legacy.

RGREEN INVEST'S INVESTMENT STRATEGIES ARE OPEN ONLY TO PROFESSIONAL AND QUALIFIED INVESTORS.

[www.rgreeninvest.com](http://www.rgreeninvest.com)

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#### **About Capcora**

Capcora is an independent financial advisory boutique specializing in M&A and project finance services to accelerate the energy transition in Europe. Founded in 2015, the Frankfurt-based company helps its clients succeed in the renewable energy and infrastructure sectors by advising them on sell-side and buy-side transactions, and by raising mezzanine, unitranche or senior debt.

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